# 3.9 ACCEPTANCE OF CREDIT AND DEBIT CARDS

Proposer's name: _____

This proposal is submitted with the Credit and Debit card Option noted below:

Check the box ☑ to the left of the Option that you intend to follow.

☐ **Option 1.** **No acceptance of credit and debit cards**.

I do not intend to accept credit and debit cards during the term of this contract unless the General Assembly enacts legislation or the Registrar adopts administrative rules requiring the acceptance of said cards. In either case, I understand that my deputy registrar contract may be amended to provide for acceptance in accordance with the legislation or rule.

**A proposer will not be given any points for choosing this option.**

**[Do Not Complete Page 3 of this Form]**

☐ **Option 2.** **Acceptance of credit and debit cards by use of a deputy registrar supplied automated teller machine (ATM).**

I agree to offer acceptance of credit cards and debit cards for all transactions through the use of a deputy registrar supplied ATM through the term of this contract unless the General Assembly enacts legislation or the Registrar adopts administrative rules requiring otherwise, in which case the deputy registrar contract may be amended. The BMV shall not pay any costs whatsoever for the acceptance of credit and debit cards through this process. Customers of my deputy registrar license agency shall not pay any costs or fees except in strict compliance with Ohio and federal laws, including the Truth-in-Lending Act.

**A proposer may receive 10 additional points for choosing this option.**

**[Do Not Complete Page 3 of this Form]**

☐ **Option 3.** **Acceptance of credit and debit cards over-the-counter at the deputy registrar agency.**

I agree to offer acceptance of credit cards and debit cards over-the-counter for all transactions throughout the term of the contract unless the General Assembly enacts legislation or the Registrar adopts administrative rules requiring otherwise, in which case the deputy registrar contract may be amended. The BMV shall not pay any costs whatsoever for the acceptance of credit and debit cards through this process. Customers of my deputy registrar license agency shall not pay any costs or fees except in strict compliance with Ohio and federal laws, including the Truth-in-Lending Act. I have completed the cost of credit analysis sheet, which accompanies this form.

**A proposer may receive 10 additional points for choosing this option.**

**[You Must Complete Page 3 of this Form if You Choose Option Number 3]**

## RFP Credit Card Cost Calculator

### SAMPLE CALCULATIONS

The below sample calculations are for example purposes only. The proposer MUST enter the proposer's actual credit/debit card costs on page three (3).

| | Driver License | Vehicle Registration Renewal | Special Plate Renewal | Commercial Registration Renewal |
|---|---|---|---|---|
| State Fees | $18.00 | $31.00 | $95.00 | $300.00 |
| Local Fees | | $20.00 | | |
| Contributions | | $1.00 | | |
| ***Deputy Registrar Fees (Cash Payment)*** | ***$6.00*** | ***$3.50*** | ***$3.50*** | ***$3.50*** |
| **TOTAL TRANSACTION COSTS FROM ABOVE** | **$24.00** | **$55.50** | **$98.50** | **$303.50** |
| Credit Card Transaction Fee | ($0.15) | ($0.15) | ($0.15) | ($0.15) |
| Credit Card Finance Charge | ($0.53) | ($1.22) | ($2.17) | ($6.68) |
| Amortized Monthly/Annual Fees | | | | |
| Other Credit Card Fees | | | | |
| **Total Credit Card Fee Costs** | ($0.68) | ($1.37) | ($2.32) | ($6.83) |
| ***Deputy Registrar Fees Received (Cash Payment)*** | ***$6.00*** | ***$3.50*** | ***$3.50*** | ***$3.50*** |
| ***Deputy Registrar Net Fees Received*** (Subtract "Total Credit Card Fee Costs" total above from "Deputy Registrar Fees received" line above, and enter difference.) | ***$5.32*** | ***$2.13*** | ***$1.18*** | ***($3.33)*** |

**The credit card costs listed above are provided only as an example of expenses that may be associated with the processing of license agency services. Actual credit card costs are to be researched and entered on page three (3) by each Proposer intending to offer over-the-counter credit card transactions.**

## RFP Credit Card Cost Calculator

This form will be used to determine whether offering over-the-counter credit and debit card acceptance is economically feasible.

| | Driver License | Vehicle Registration Renewal | Special Plate Renewal | Commercial Registration Renewal |
|---|---|---|---|---|
| State Fees | $18.00 | $31.00 | $95.00 | $300.00 |
| Local Fees | | $20.00 | | |
| Contributions | | $1.00 | | |
| ***Deputy Registrar Fees (Cash Payment)*** | ***$6.00*** | ***$3.50*** | ***$3.50*** | ***$3.50*** |
| **TOTAL TRANSACTION COSTS** | **$24.00** | **$55.50** | **$98.50** | **$303.50** |

**If you are proposing Option number three (3), acceptance of credit cards and debit cards over the counter at your deputy registrar agency, <u>you must enter all costs of extending credit here:</u>**

### Enter Proposer's Costs of Extending Credit

| **TOTAL TRANSACTION COSTS FROM ABOVE** | **$24.00** | **$55.50** | **$98.50** | **$303.50** |
|---|---|---|---|---|
| Credit Card Transaction Fee | | | | |
| Credit Card Finance Charge | | | | |
| Amortized Monthly/Annual Fees | | | | |
| Other Credit Card Fees | | | | |
| **Total Credit Card Fee Costs** | | | | |
| ***Deputy Registrar Fees Received (Cash Payment)*** | ***$6.00*** | ***$3.50*** | ***$3.50*** | ***$3.50*** |
| ***Deputy Registrar Net Fees Received*** (Subtract "Total Credit Card Fee Costs" total above from "Deputy Registrar Fees received" line above, and enter difference.) | | | | |